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UNAUDITED OPERATING STATISTICS FOR OCTOBER 2018

The board of directors (the “Board”) of China Overseas Grand Oceans Group Limited (the “Company”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “Group”) and its associates and joint ventures (collectively, the “China Overseas Grand Oceans Series of Companies”) as follows:

For October 2018, the property contracted sales of the China Overseas Grand Oceans Series of Companies amounted to HK\$3,451 million and the contracted GFA reached 277,800 square meters. From January to October 2018, the total property contracted sales amounted to HK\$45,769 million and the total contracted GFA reached 3,628,400 square meters. As at the end of October 2018, the property subscription sales amounted to HK\$781 million and the subscription GFA reached 44,900 square meters.

No new land was acquired in October 2018. Details of the new projects acquired during the period from 1 January to 31 October 2018 are set out in the following:

No.	Date	City	Name of Project	Attributable Interest	Land Area (m ²)	Total GFA (m ²)	Attributable GFA (m ²)	Attributable Land Cost (RMB mn)
1	27/02/2018	Liuzhou	Yufeng District Project	100%	94,697.48	269,588.00	269,588.00	1,828.00
2	09/03/2018	Yancheng	Chengnan New District Project	100%	102,945.00	277,036.00	277,036.00	1,160.19
3	15/03/2018	Baotou	Xindoushi District Project#1	60%	166,124.00	461,520.00	276,912.00	391.12
4	24/05/2018	Lanzhou	Qilihe District Project	100%	78,412.00	325,272.00	325,272.00	1,759.46
5	25/05/2018	Nantong	Chongchuan District Project	30%	47,168.00	138,164.00	41,449.20	254.71
6	31/05/2018	Hefei	Shushan District Project#1	100%	53,945.00	95,876.00	95,876.00	657.60
7	31/05/2018	Hefei	Shushan District Project#2	100%	62,932.00	109,744.00	109,744.00	767.20
8	20/06/2018	Ganzhou	Jingkai District Project	100%	71,024.00	216,998.00	216,998.00	743.85
9	28/06/2018	Baotou	Xindoushi District Project#2	100%	53,650.00	116,556.00	116,556.00	370.20
10	03/07/2018	Hohhot	Saihan District Project	100%	80,360.00	249,816.00	249,816.00	1,312.08
11	06/07/2018	Jining	Rencheng District Project	100%	189,688.00	423,578.00	423,578.00	1,189.43
12	13/09/2018	Huizhou	Huicheng District Project#1	100%	29,569.00	116,709.00	116,709.00	365.00
13	20/09/2018	Jilin	Changyi District Project#1	100%	48,605.02	136,227.00	136,227.00	303.91

No.	Date	City	Name of Project	Attributable Interest	Land Area (m ²)	Total GFA (m ²)	Attributable GFA (m ²)	Attributable Land Cost (RMB mn)
14	20/09/2018	Jilin	Changyi District Project#2	100%	11,811.17	23,641.00	23,641.00	63.80
15	20/09/2018	Jilin	Changyi District Project#3	100%	25,851.06	75,539.00	75,539.00	133.48
16	20/09/2018	Jilin	Changyi District Project#4	100%	34,728.33	111,941.00	111,941.00	203.26
17	20/09/2018	Jilin	Chuanying District Project	100%	63,939.13	156,139.00	156,139.00	157.60
18	20/09/2018	Nantong	Kaifa District Project	100%	56,948.00	182,181.00	182,181.00	983.49
19	29/09/2018	Huizhou	Huicheng District Project#2	100%	52,919.00	245,537.00	245,537.00	1,101.60
Total :					1,325,316.19	3,732,062.00	3,450,739.20	13,745.98

The above-mentioned operating data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such operating information. As such, the above data is provided for investors' reference only. **Shareholders and investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company.** When in doubt, shareholders and investors are advised to seek professional advice from professional or financial advisers.

For and on behalf of
**CHINA OVERSEAS GRAND OCEANS
GROUP LIMITED**
Yan Jianguo
Chairman and Non-Executive Director

Hong Kong, 7 November 2018

As at the date of this announcement, the Board comprises eight directors, of which three are executive directors, namely Mr. Zhang Guiqing, Mr. Paul Wang Man Kwan and Mr. Yang Lin; two non-executive directors, namely Mr. Yan Jianguo and Mr. Billy Yung Kwok Kee, and three independent non-executive directors, namely Dr. Timpson Chung Shui Ming, Mr. Jeffrey Lam Kin Fung and Mr. Dantes Lo Yiu Ching.